



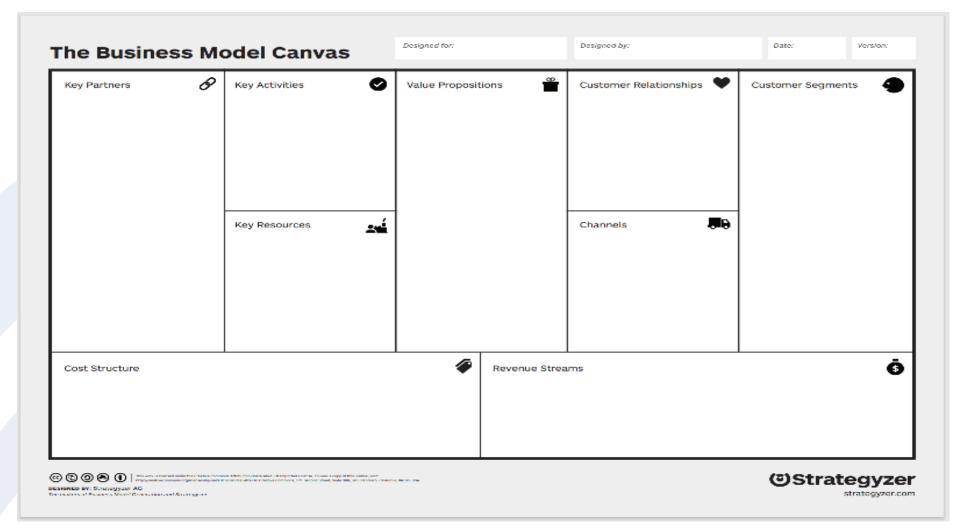


It All Starts Here: Strategic Business Planning for Creatives

Rebecca Fountain, BA (Hons), MCIM The Marketing Fountain Tel: +33 (0)6 38 52 73 80 rebecca@themarketingfountain.com



The 9 Building Blocks of YOUR Success





Where are you right now?



- Option 1: Develop your Personal Business Model Canvas
- Option 2: Build a Business Model Canvas
- Option 3: Create a Mission Model Canvas



Who am I?

Rebecca Fountain, Founder and Owner of The Marketing Fountain

- Certified Strategic Marketing Expert
- 15 years' experience in corporate organisations
- 10 years' experience in not-for-profit
- 3 years as an entrepreneur

Made a life-changing decision in 2011 and have never looked back!

Strategic marketer by day, rock star by night – Airbnb host trhough the Summer.



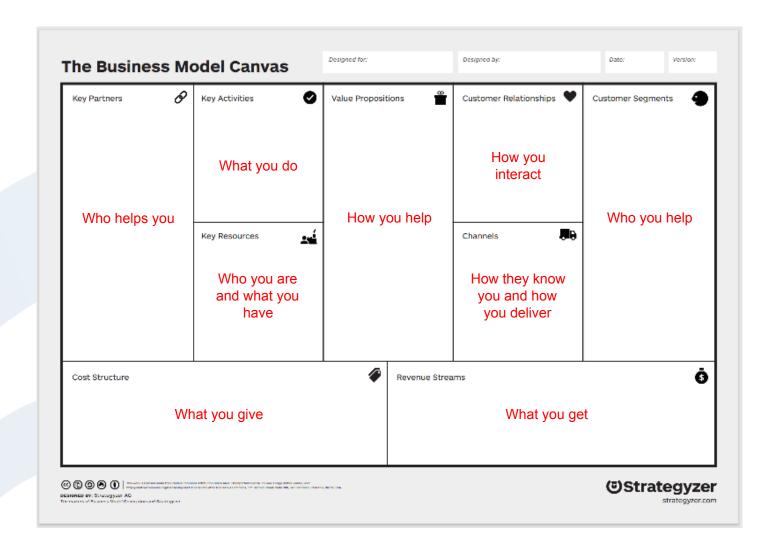


What will you will learn in this session

- 1. What the Business Model Canvas is and why it could help you
- 2. How it can be used in various ways to create a sustainable business:
 - Personal focus
 - Business focus
 - Mission focus
- 3. How to create a Value Proposition Map to provide a 'North Star' for your business
- 4. Be less stressed about business planning!!

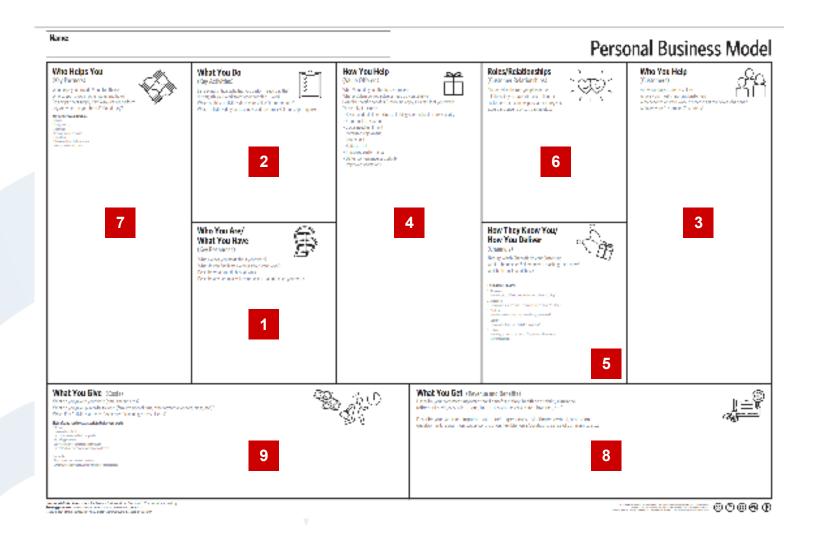


The *Personal* Business Model Canvas





The Personal Business Model Canvas



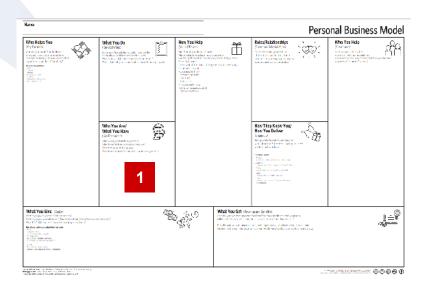


Key Resources

Who you are / What you have

<u>List your strongest interests in the Key Resources building block</u>

- 1. What excites you most about your work?
- 2. What do you find least exciting about your work?
- 3. Describe what you do best at work
- 4. Describe any personal values or beliefs that influence your work



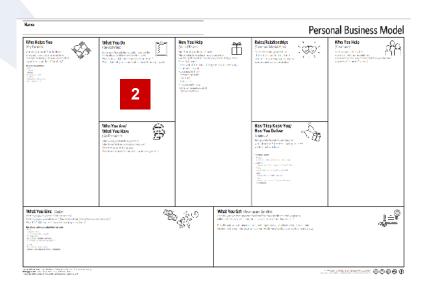


Key Activities

What you do

Start filling the building block by thinking about critical tasks you perform regularly at work

- List several critical activities you perform each day that distinguish your work from other people's work
- 2. Which of these activities does your value offered require?
- 3. Which activities do your channels and customer relationships require?



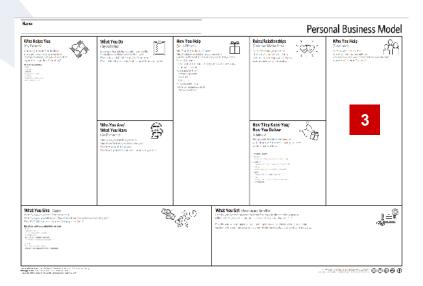


Customers

Who you help

As an individual, your customers or customer groups include the people within your organization who depend on your help to get jobs done. If you are self-employed, you can consider your professional situation your organization.

- 1. For whom do you create value?
- 2. Who is your most important customer?
- 3. Who depends on your work in order to get their own jobs done?
- 4. Who are your customers' customers?



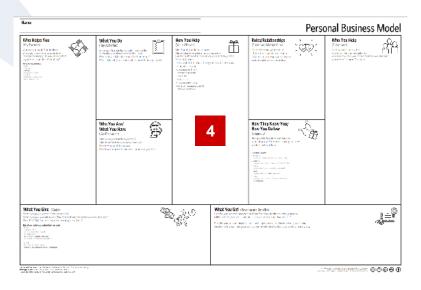


Value provided / offered

How you help

This is the most important concept for thinking about your career. What job is the customer 'hiring' you to perform? What benefits do customers gain as a result of that job?

- 1. What Value do you offer to customers?
- What problem do you solve, or need do you satisfy?
- 3. Describe specific benefits customers enjoy as a result of your work. These might include:
 - Basic need fulfillment (food, clothing, shelter, healthcare, security)
 - Emotional satisfaction
 - Social need fulfillment
 - Increased enjoyment
 - Lower cost
 - Reduced risk
 - Improved performance
 - Better convenience or usability
 - Improved operations



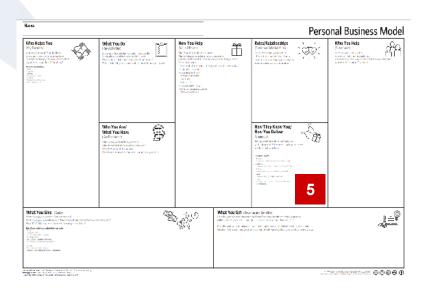


Channels

How they know you / How you deliver

This building block encompasses five phases of what's known in business jargon as 'the marketing process'.

- 1. Awareness: How will potential customers discover how you can help them?
- 2. Evaluate: How will they decide whether to buy your service?
- 3. Delivery: How will you deliver what customers buy?
- 4. Follow-up: How will you follow-up to make sure customers are happy?



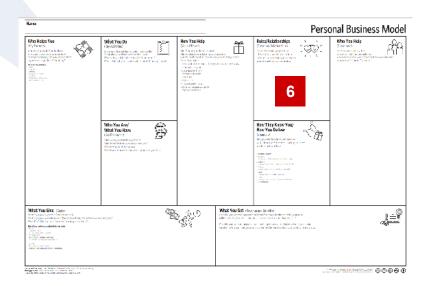


Customer Relationships

How you interact

How would you describe the way you interact with customers?

Characterize the role you play or the relationship you have with each client or customer (for example: persuader, caregiver, expert, producer, advisor, trainer, etc.).



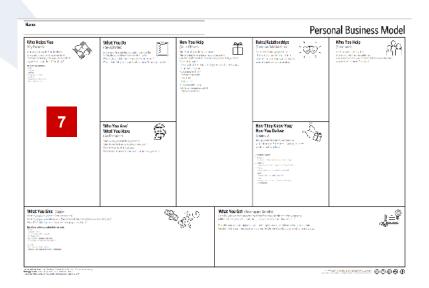


Key Partners

Who helps you?

How would you describe the way you interact with customers?

- 1. Who helps you provide value to others?
- 2. Who supports you in other ways, and how?
- 3. Do any partners supply key resources or perform key activities on your behalf? Could they?
- 4. Key Partners could include:
 - Friends
 - Family members
 - Supervisors
 - Human resource personnel
 - Coworkers
 - Professional association members
 - Mentors or counselors, etc.



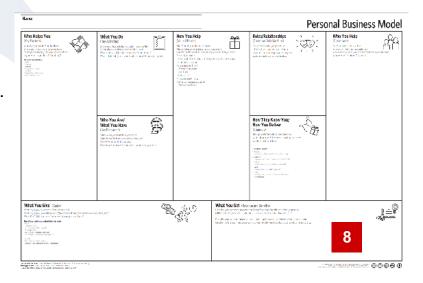


Revenues and Benefits

What you get

Write down income sources, such as salary, contractor or professional fees, benefits, etc.

- 1. Describe your two most important hard benefits (salary, health or disability insurance, retirement savings, stock options, tuition assistance, childcare allowance, etc.)
- Describe your two most important soft benefits (personal satisfaction/enjoyment, professional development, recognition, social contribution, flexible hours/conditions, sense of community, etc.
)



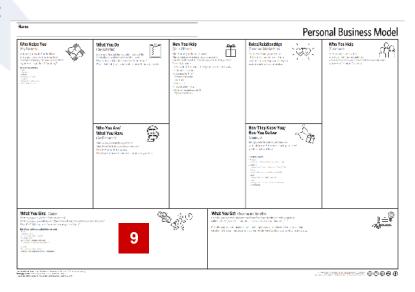


Costs

What you give

Costs are what you give to your work: time, energy, and money.

- 1. What do you give to your work (time, energy, etc.)? What do you give up in order to work (family/personal time, other attractive opportunities, etc.)? Which Key Activities are most "expensive" (draining, stressful, etc.)?
- 2. List soft and hard costs associated with your work:
- Soft costs:
 - Stress or dissatisfaction ·
 - Lack of personal or professional growth -
 - Missed opportunities -
 - Low recognition or lack of social contribution
 - Lack of flexibility, excessive availability expectations
- Hard costs:
 - Excessive time or travel commitments
 - Unreimbursed commuting, travel, training, or other expenses



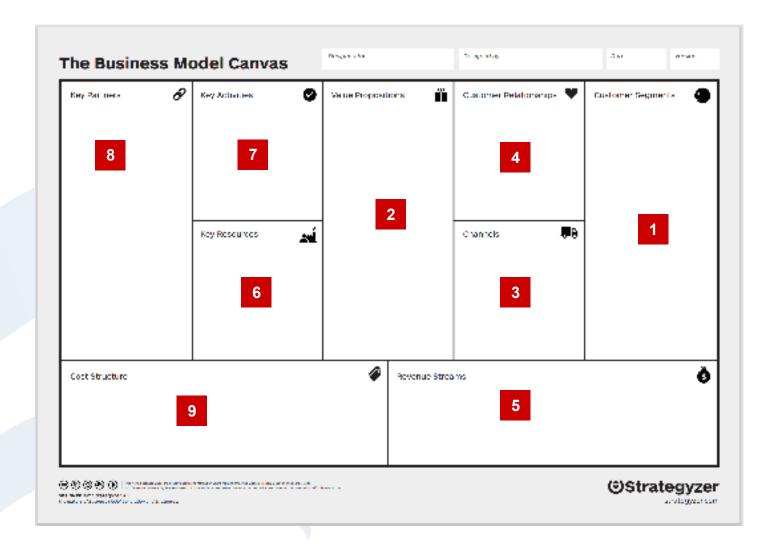


Business Model Canvas

Develop your business!



The Business Model Canvas





The Business Model Canvas

Source: Designed by The Business Model Foundry (). Word implementation by: Neos Chronos Limited ((8) Key Partners (7) Key Activities (2) Value Propositions (4) Customer Relationships Customer Segments

Who are our Key Partners? Who are our key suppliers? Which Key Resources are we acquiring from partners? Which Key Activities do partners perform?

MOTIVATIONS FOR PARTNERSHIPS: Optimization and economy, Reduction of risk and uncertainty, Acquisition of particular resources and activities

What Key Activities do our Value Propositions require? Our Distribution Channels? Customer Relationships? Revenue streams?

CATEGORIES: Production, Problem Solving, Platform/ Network

(6) Key Resources

What Key Resources do our Value Propositions require? Our Distribution Channels? Customer Relationships Revenue Streams?

TYPES OF RESOURCES: Physical, Intellectual (brand patents, copyrights, data), Human, Financial

What value do we deliver to the bundles of products and services are we offering to each Customer Segment? Which customer needs are we satisfying?

CHARACTERISTICS: Newness. Performance, Customization, "Getting the Job Done", Design, Brand/Status, Price, Cost Reduction, Risk Reduction, Accessibility, Convenience/Usability

What type of relationship does each of our customer? Which one of our customer's Customer Segments expect us to establish and problems are we helping to solve? What maintain with them? Which ones have we established? How are they integrated with the Segmented, Diversified, Multi-sided Platform rest of our business model? How costly are thev?

(3) Channels

Through which Channels do our Customer Segments want to be reached? How are we reaching them now? How are our Channels integrated? Which ones work best? Which ones are most cost-efficient? How are we integrating them with customer routines?

For whom are we creating value? Who are our most important customers? Is our customer base a Mass Market, Niche Market,

(9) Cost Structure

What are the most important costs inherent in our business model? Which Key Resources are most expensive? Which Key Activities are most expensive?

IS YOUR BUSINESS MORE: Cost Driven (leanest cost structure, low price value proposition, maximum automation, extensive outsourcing), Value Driven (focused on value creation, premium value proposition).

SAMPLE CHARACTERISTICS: Fixed Costs (salaries, rents, utilities), Variable costs, Economies of scale, Economies of scope

(5) Revenue Streams

For what value are our customers really willing to pay? For what do they currently pay? How are they currently paying? How would they prefer to pay? How much does each Revenue Stream contribute to overall revenues?

TYPES: Asset sale, Usage fee, Subscription Fees, Lending/Renting/Leasing, Licensing, Brokerage fees, Advertising

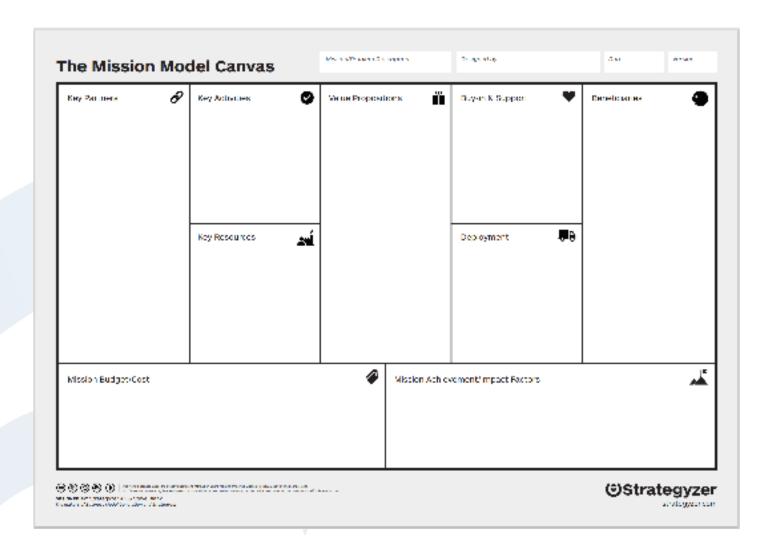
FIXED PRICING: List Price, Product feature dependent, Customer segment dependent, Volume dependent DYNAMIC PRICING: Negotiation (bargaining), Yield Management, Real-time-Market

Mission Model Canvas

Build your mission!



The Mission Model Canvas



Maybe you think about starting a non-profit organization? Then this is your template.



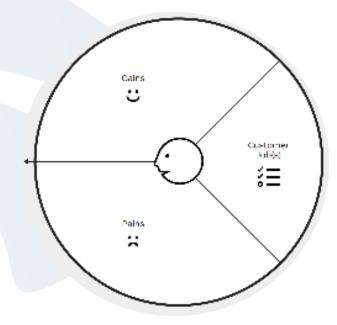
Value Proposition Design Map



Customer Segment Profile



- 1. Start with customer jobs
- 2. Add pains and gains





Customer Jobs Trigger Questions

- What is the one thing that your customer couldn't live without accomplishing? What are the stepping-stones that could help your customer achieve this key job?
- What are the different contexts that your customers might be in? How do their activities and goals change depending on these different contexts?
- What does your customer need to accomplish that involves interaction with others?
- What tasks are your customers trying to perform in their work or personal life?
 What functional problems are your customers trying to solve?
- Are there problems that you think customers have that they may not even be aware of?



Customer Pains Trigger Questions

- What makes your customers feel bad? What are their frustrations, annoyances, or things that give them a headache?
- How are current value propositions under performing for your customers? Which
 features are they missing? Are there performance issues that annoy them or
 malfunctions they cite?
- What are the main difficulties and challenges your customers encounter? Do they understand how things work, have difficulties getting certain things done, or resist particular jobs for specific reasons?
- What risks do your customers fear? Are they afraid of financial, social, or technical risks, or are they asking themselves what could go wrong?
- What's keeping your customers awake at night? What are their big issues, concerns, and worries?

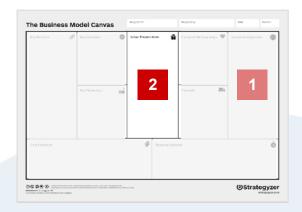


Customer Gains Trigger Questions

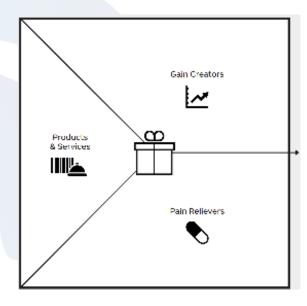
- What would make your customers' jobs or lives easier? Could there be a flatter learning curve, more services, or lower costs of ownership?
- What are customers looking for most? Are they searching for good design, guarantees, specific or more features?
- What do customers dream about? What do they aspire to achieve, or what would be a big relief to them?
- How do your customers measure success and failure? How do they gauge performance or cost?
- What would increase your customers' likelihood of adopting a value proposition?
 Do they desire lower cost, less investment, lower risk, or better quality?



Value Map



- Describe your products and services
- Outline how you intend to create value





Pain Relievers Trigger Questions

Could your products and services...

- ...make your customers feel better? By killing frustrations, annoyances, and other things that give customers a headache.
- ... fix under-performing solutions? By introducing new features, better performance, or enhanced quality.
- ... put an end to difficulties and challenges your customers encounter? By making things easier or eliminating obstacles.
- ... eliminate barriers that are keeping your customer from adopting value propositions? Introducing lower or no upfront investment costs, a flatter learning curve, or eliminating other obstacles preventing adoption.
- ... help your customers better sleep at night? By addressing significant issues, diminishing concerns, or eliminating worries.



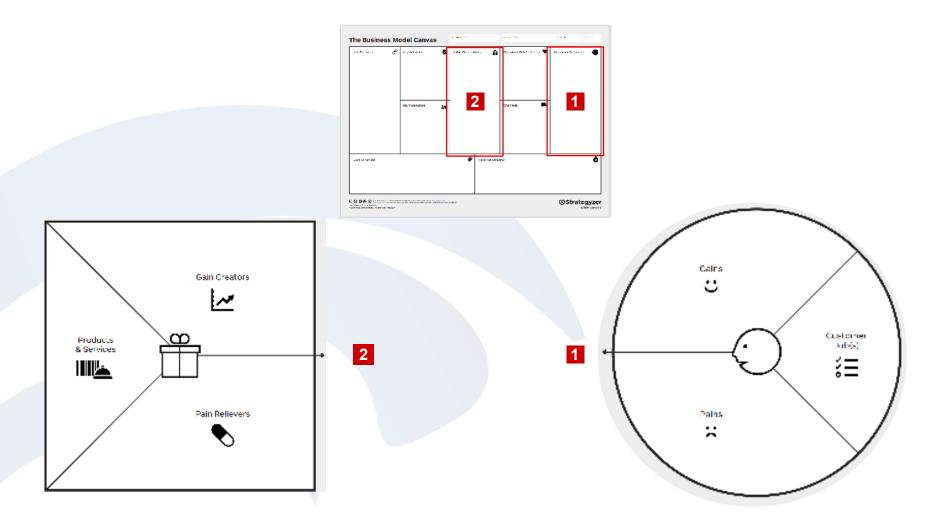
Gain Creators Trigger Questions

Could your products and services...

- ... produce outcomes your customers expect or that exceed their expectations? By offering quality levels, more of something, or less of something.
- ... make your customers' work or life easier? Via better usability, accessibility, more services, or lower cost of ownership.
- ... do something specific that customers are looking for? In terms of good design, guarantees, or specific or more features
- ... produce positive outcomes matching your customers' success and failure criteria? In terms of better performance or lower cost.
- ... fulfill a desire customers dream about? By helping them achieve their aspirations or getting relief from a hardship?



Value Proposition Map





Value Proposition Design

Ad-libs force you to pinpoint how exactly you are going to creating value.







Good luck!

Questions? Please don't hesitate to contact me.

